

Fund facts

Portfolio Manager	Vigdis Almestad
Manager Since	09.06.2020
Portfolio Manager	Atle Hauge
Manager Since	01.06.2023
Fund inception date	01.06.1990
A-class inception date	14.09.2021
Management fee	0,75 %
Annual fee (Last year)	0,75 %
Sub/redemption fee	0 %
Benchmark (Index)	VBCNKN
Fund structure	UCITS
Bloomberg Code	ODONAE NO
Investment profile	Actively managed all-cap fund
Minimum subscription	1 000 000 EUR
Fund Size	2 138 mill EUR

Risk Statistics (3 Years) EUR

	Portfolio Benchmark	
Active Share	0,75	
Sharpe Ratio	0,12	0,16
Standard Deviation *)	18,53	16,70
Alpha	-0,66	
Beta	1,07	
Tracking Error	5,19	
Information Ratio	-0,09	
Risk Level	5 (of 7)	

*) Standard Deviation is based upon monthly volatility.

Market Cap (bn NOK)

>500	17,28 %
100-500	19,05 %
20-100	46,24 %
<20	15,55 %

ODIN Norden is an equity fund that invests in Nordic companies that are also often world leaders in their sector. Such companies have to show a certain level of value creation through judicious investment and high profitability. The Nordic Region is ODIN's home market, which means that we have knowledge, history and experience on our

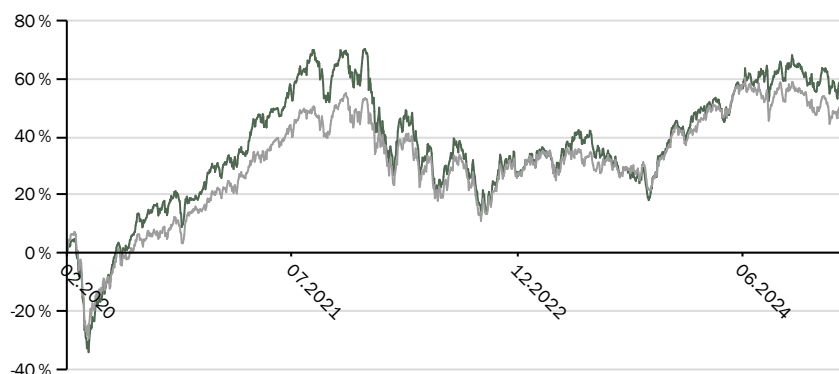
Please note that the historical return is not a guarantee of future returns. The future return will among other things depend on market developments, the manager's skills, the fund's risk level and the costs of buying units and managing the fund. The return may be negative as a result of share losses.

Historical Return % (EUR)*

	MTD	YTD	1 Y	3 Y	5 Y	10 Y	Since inception
Portfolio, annualised	3,76	3,76	11,60	3,77	10,26	8,90	12,80
Benchmark, annualised	5,05	5,05	7,82	3,48	9,01	7,93	9,62
Portfolio, accumulated	-	-	-	11,79	63,12	134,64	6 382,48
Benchmark,	-	-	-	10,85	54,08	114,49	2 307,13

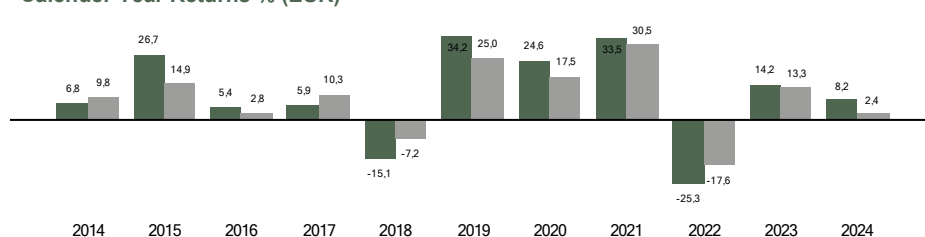
* Returns for periods exceeding 12 months are annualized. Accumulated returns are total return for the period. Returns prior to the share class inception date are based on calculations from the fund's oldest share class, taking into account the management fee in each share class.

Portfolio Return Last 5 Years % (EUR)



■ ODIN Norden A EUR ■ Index

Calendar Year Returns % (EUR)



■ ODIN Norden A EUR ■ Index

Top 5 Contributors last month (EUR)

Hexagon B	0,70 %
Protector Forsikring	0,61 %
Mowi	0,46 %
Atlas Copco AB ser. B	0,39 %
Addtech B	0,32 %

Top 5 Contributors YTD (EUR)

Hexagon B	0,70 %
Protector Forsikring	0,61 %
Mowi	0,46 %
Atlas Copco AB ser. B	0,39 %
Addtech B	0,32 %

Bottom 5 Contributors last month (EUR)

DSV	-0,31 %
Novo Nordisk B	-0,21 %
Netcompany Group	-0,20 %
Munters Group	-0,19 %
Essity B	-0,12 %

Bottom 5 Contributors YTD (EUR)

DSV	-0,31 %
Novo Nordisk B	-0,21 %
Netcompany Group	-0,20 %
Munters Group	-0,19 %
Essity B	-0,12 %

Top 10 holdings

	31.01.2025
Novo Nordisk B	6,42 %
Addtech B	4,59 %
DSV	4,44 %
Protector Forsikring	4,15 %
Securitas B	4,14 %
Atlas Copco AB ser. B	3,95 %
Hexagon B	3,90 %
Ringkjøbing Landbobank	3,52 %
Munters Group	3,46 %
Beijer Ref	3,28 %

Geographic Allocation

	31.01.2025	
	Portfolio	Index
Sweden	46,44 %	49,66 %
Denmark	22,65 %	22,50 %
Norway	16,68 %	10,61 %
Finland	11,26 %	13,83 %

Sector Allocation

	31.01.2025	
	Portfolio	Index
Industrials	39,09 %	32,38 %
Financials	13,08 %	21,74 %
Consumer staples	12,03 %	4,92 %
Health care	11,68 %	12,64 %
Information technology	11,48 %	7,18 %
Materials	5,60 %	6,55 %
Consumer discretionary	3,39 %	4,91 %
Telecommunication services	1,19 %	2,97 %
Energy	0,56 %	3,15 %

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